

**West Chester Borough**  
**Parking Garage Performance / Updates**  
Jun-21

**Revenue Trends**

- Transient revenue was higher than budgeted due to COVID 19 restrictions being lifted increasing foot traffic to restaurants and other facilities
- Monthly Parkers remained flat (equal number of cancellations vs sign-ups)
- The prior year transient variances includes event income from 2019

**Bicentennial Garage (371 Spaces)**

	June Actual	Current Month Variance (Vs Budget)	Variance (Vs Prior Year)	YTD Actual	YTD Variance (Vs Budget)	Variance (Vs Prior Year)
Transient	48,471	22,346	36,120	202,774	74,524	92,856
Monthly	37,367	1,826	2,994	214,372	1,128	30,656
Validations	<u>344</u>	<u>(868)</u>	<u>(729)</u>	<u>2,290</u>	<u>(4,980)</u>	<u>(6,251)</u>
<b>Total</b>	<b>86,182</b>	<b>23,304</b>	<b>38,385</b>	<b>419,436</b>	<b>70,671</b>	<b>117,261</b>

- June's garage occupancy - 44% (May 42%)
- # of monthly parkers billed in February (486\*), March (351), April (357), May (364), June (366) and July (364)
- We do not have anyone on the waiting list

**Chestnut Street Garage (689 Spaces)**

	June Actual	Current Month Variance (Vs Budget)	Variance (Vs Prior Year)	YTD Actual	YTD Variance (Vs Reforecast)	Variance (Vs Prior Year)
Transient	37,884	18,884	30,629	132,612	31,912	51,399
Monthly	65,791	(7,370)	(4,139)	411,534	(27,432)	(58,398)
Validations	<u>2,359</u>	<u>(486)</u>	<u>116</u>	<u>14,227</u>	<u>(2,840)</u>	<u>(7,906)</u>
<b>Total</b>	<b>106,033</b>	<b>11,028</b>	<b>26,605</b>	<b>558,372</b>	<b>1,639</b>	<b>(14,906)</b>

- June's garage occupancy - 38% (May was 38%)
- # of monthly parkers billed in February (743), March (973), April (742), May (731), June (724) and July (716)
- We do not have anyone on the waiting list

**West Chester Garages Combined**

	June Actual	Current Month Variance (Vs Budget)	Variance (Vs Prior Year)	YTD Actual	YTD Variance (Vs Reforecast)	Variance (Vs Prior Year)
Transient	86,355	41,230	66,749	335,385	106,435	144,255
Monthly	103,158	(5,544)	(1,145)	625,906	(26,304)	(27,743)
Validations	<u>2,703</u>	<u>(1,353)</u>	<u>(613)</u>	<u>16,517</u>	<u>(7,820)</u>	<u>(14,157)</u>
<b>Total</b>	<b>192,215</b>	<b>34,332</b>	<b>64,990</b>	<b>977,808</b>	<b>72,311</b>	<b>102,355</b>

**Notes**

- Have added two team members back...still 2 less than pre-Covid
- Garage cleanliness continues as a key focus
- Limiting expenses where possible due to reduced revenue (YTD - \$65K favorable vs budget, (\$1.5K) unfavorable vs prior year (increased CC fees))

