

West Chester Borough
Parking Garage Performance / Updates

Revenue Trends

- Transient income leveled out from August to September showing a very slight increase
- A decrease in monthly parker revenue was seen in September related to cancellation of parkers at the Chestnut Street Garage (\$3.7k lower than August...net loss of 45 parkers)
- The prior year transient variances include event income from September 2019
- As of August the suspension of monthly accounts ended

Bicentennial Garage (371 Spaces)

	September	Current Month	Variance (Vs	Variance (Vs	YTD	Variance (Vs	Variance (Vs
	Actual	Reforecast)	Prior Year)	Prior Year)	Actual	Reforecast)	Prior Year)
Transient	26,648	7,054	(15,970)		184,525	(17,456)	(165,536)
Monthly	35,248	248	(3,168)		287,690	9,266	(57,081)
Validations	<u>443</u>	<u>330</u>	<u>(317)</u>		<u>10,802</u>	<u>5,835</u>	<u>643</u>
Total	62,339	7,632	(19,455)		483,016	(2,355)	(221,974)

- September garage occupancy - 50% (August was 48%)
- # of monthly parkers billed in June (355), July (350), August (356), September (355) & October (352)
- Waiting list has 3 people...being contacted to sign up as garage occupancy is still manageable.

Chestnut Street Garage (689 Spaces)

	September	Current Month	Variance (Vs	Variance (Vs	YTD	Variance (Vs	Variance (Vs
	Actual	Reforecast)	Prior Year)	Prior Year)	Actual	Reforecast)	Prior Year)
Transient	23,491	10,434	(9,134)		137,193	(34,588)	(143,066)
Monthly	81,557	(3,443)	15,207		686,260	63,464	37,371
Validations	<u>2,340</u>	<u>1,875</u>	<u>(2,307)</u>		<u>29,250</u>	<u>7,160</u>	<u>(16,269)</u>
Total	107,388	8,866	3,766		852,703	36,035	(121,964)

- September garage occupancy - 30% (August was 29%)
- # of monthly parkers billed in June (736), July (577), August (976), September (931) & October (936)
- No waiting list

West Chester Garages Combined

	September	Current Month	Variance (Vs	Variance (Vs	YTD	Variance (Vs	Variance (Vs
	Actual	Reforecast)	Prior Year)	Prior Year)	Actual	Reforecast)	Prior Year)
Transient	50,140	17,488	(25,104)		321,718	(52,044)	(308,602)
Monthly	116,806	(3,194)	12,040		973,950	72,730	(19,710)
Validations	<u>2,782</u>	<u>2,205</u>	<u>(2,624)</u>		<u>40,052</u>	<u>12,995</u>	<u>(15,627)</u>
Total	169,727	16,498	(15,689)		1,335,719	33,680	(343,939)

Notes

- No additional staff brought back to work since July
- Garage cleanliness continues as a key focus
- The back elevator has been out of service for approximately 8 weeks (corroded parts)...contract signed and work to commence shortly
- Limiting expenses where possible due to reduced revenue (\$106.5k favorable vs budget, \$86.2k favorable vs prior year)