

- O. West Chester Citizens Financial Advisory Ad-Hoc Committee. Pursuant to the authority in § 3-38A, there is hereby established for the Borough of West Chester an ad-hoc committee known as the "Citizens Financial Advisory Ad-Hoc Committee" which shall be organized for the purposes hereinafter set forth.

[Added 5-25-2011 by Ord. No. 9-2011]

- (1) The Committee shall consist of seven members appointed by the Borough Council. All members of the Committee shall be residents of the Borough of West Chester.
- (2) The term of this Committee shall commence on June 1, 2011, and expire on December 31, 2011. Borough Council shall have authority to grant a one-time extension for the term of the Committee, if necessary, until March 31, 2012.
- (3) The purpose of the Committee is as follows:
 - (a) To examine all processes, procedures, services and systems of the Borough of West Chester to reduce/avoid expenditures.
 - (b) To examine all processes, procedures, services, and systems of the Borough of West Chester to suggest efficiencies in operation.
 - (c) To identify any possible new or enhanced revenue sources.
 - (d) To suggest methods to optimize Borough assets.
- (4) The Committee shall make progress reports to Borough Council at two-month intervals, either by submission of a written report sent to Council members or by a Committee member presenting an oral report at a regular Council work session.