

Public Notice of Summary of Preliminary 2021 Budget and Financial Projections for the Borough of West Chester and Notice of Public Hearing

The Preliminary Budget was adopted by Borough Council at its public meeting on October 21, 2020. Following is a summary of the Preliminary 2021 Budget and Financial Projections for the Borough of West Chester, Chester County, Pennsylvania.

West Chester Borough Council will hold a public hearing as part of Council's regular monthly meeting on **Tuesday, November 17, 2020 at 7:00 PM**, via WebEx, to approve the final 2021 Budget for the Borough of West Chester. Borough citizens shall have the right at the hearing to express their views on the budget.

The Public WebEx link can be found at [www.west-chester.com](http://www.west-chester.com). If you need further assistance or accommodations to participate in the hearing, please contact the Chief Information Officer at [wmann@west-chester.com](mailto:wmann@west-chester.com) or call 610-692-7574 at least two days prior to the meeting. All attempts will be made for reasonable accommodations.

Preliminary 2021 Budget summarized as follows:

General Fund	\$ 18,579,360
Fire Fund	\$ 1,356,507
Recreation Fund	\$ 271,074
Wastewater Fund	\$ 5,954,981
Parking Fund	\$ 4,939,754
Capital Improvement Fund	\$ 2,446,000
Highway Aid Fund	\$ 450,706
Stream Protection Fund	\$ 1,254,750
OPEB Fund	\$ 300,000
Equipment and Tech Replacement Fund	\$ 1,994,000
Police Pension Fund	\$ 2,398,850
Non-Uniform Pension Fund	\$ 1,084,457
<b>Total</b>	<b>\$ 41,030,439</b>

Financial Projections as follows:

Five Year Forecasted Preliminary Capital Expenditures Budget

Department	2021	2022	2023	2024	2025
Building and Housing	\$-	\$ 52,500	\$60,000	\$5,000	\$ 40,000
Fire Department	1,925,000	-	105,000	425,000	-
Information Technologies	20,000	30,000	10,000	30,000	10,000
Parking	880,000	230,000	150,000	150,000	150,000
Police	69,000	155,000	110,000	160,000	150,000
Public Works	148,000	578,000	568,000	747,000	-
Stream Protection	-	805,000	1,412,410	750,000	915,000
Recreation	253,000	122,000	85,000	75,000	35,000
Wastewater	1,145,000	1,460,000	895,000	960,000	850,000
<b>GRAND TOTAL</b>	<b>\$ 4,440,000</b>	<b>\$ 3,432,500</b>	<b>\$ 3,395,410</b>	<b>\$ 3,302,000</b>	<b>\$ 2,150,000</b>

## Five Year Forecasted Preliminary Budget for Expenditures

Fund	<b>Proposed</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>
	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>
	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
General Fund	\$ 18,579,360	\$ 18,765,154	\$ 18,952,805	\$ 19,142,333	\$ 19,333,757
Fire Fund	1,356,507	\$ 1,356,507	\$ 1,356,507	\$ 1,356,507	\$ 1,370,072
Recreation Fund	271,074	\$ 273,785	\$ 276,523	\$ 279,288	\$ 282,081
Sewer Fund	5,954,981	\$ 6,014,531	\$ 6,074,676	\$ 6,135,423	\$ 6,196,777
Parking Fund	4,939,754	\$ 4,989,152	\$ 5,039,043	\$ 5,089,433	\$ 5,140,328
Capital Improvements Fund	2,446,000	\$ 3,247,500	\$ 3,110,411	\$ 2,682,000	\$ 1,950,000
UDAG Fund	-	\$ -	\$ -	\$ -	\$ -
Highway Aid Fund	450,706	\$ 455,211	\$ 459,765	\$ 464,363	\$ 469,006
Stream Fund	1,254,750	\$ 1,267,298	\$ 1,279,970	\$ 1,292,770	\$ 1,305,698
OPEB Fund	300,000	\$ 303,000	\$ 306,030	\$ 309,090	\$ 312,181
Equipment and Tech Replacement	1,994,000	\$ 185,000	\$ 285,000	\$620,000	\$ 200,000
Police/Non-Uniformed Pension	3,483,307	\$ 3,518,140	\$ 3,553,321	\$ 3,588,855	\$ 3,624,743
<b>Total Expense</b>	<b>\$ 41,030,439</b>	<b>\$ 40,375,278</b>	<b>\$ 40,694,051</b>	<b>\$ 40,960,062</b>	<b>\$ 40,184,643</b>

Since the Borough office is currently closed to the public, the Preliminary Budget is available for public inspection on the Borough website, [www.west-chester.com](http://www.west-chester.com). If you need further assistance or accommodations to access the Preliminary Budget, please call 610-692-7574. All attempts will be made for reasonable accommodations.

Michael A. Perrone, C.B.O.

Borough Manager

PLEASE ADVERTISE NOVEMBER 2, 2020 IN THE *DAILY LOCAL NEWS*